

Annexure II

Indicative Template for “NPS Scheme Essentials” Document of the proposed Pension Fund Scheme under MSF

Regulatory Provisions of the Scheme	Scheme complies with the PFRDA Act 2013, PF Regulations, Investment Guidelines, and the MSF Circular dated 16 th September 2025.
Scheme Name & PF	Scheme name : UTI Wealth Builder NPS Equity Scheme PF : UTI Pension fund ltd
Fund Manager Details	<u>Chief Investment Officer (Equity): Mr. Nishit Dholakia</u> <i>(Qualification - A qualified Chartered Accountant and a member of The Institute of Chartered Accounts of India and Bachelor of Commerce from University of Mumbai. He has over 26 years of work experience in Investment Management. Before joining UTI Pension Fund, he worked as a Senior Fund Manager – Equities with HDFC Life Insurance for 12.5 years. During his career he has also worked with Aditya Birla Sunlife Asset Management Company (11 years), IDFC Investment Advisors (2 years) and Reliance Capital Asset Management Company (1 year).</i> <u>Senior Equity Fund Manager: Pooja Jain</u> <i>(Qualification - MS-Finance & CFA, ICAI University + B.Com+ Investment professional with 16+ years. She was earlier associated with IndiaFirst Life insurance for 5+ years where she managed equity portfolio of traditional funds. She played key role in increasing the return of traditional funds while managing the risk profile and solvency requirements. She has also worked with Bajaj Holdings for 4+ years, with a clear mandate to invest in companies from a long term perspective.</i> <u>Equity Fund Manager: Hitesh Bhargava Konakalla</u> <i>(Qualification – MBA in Finance + Investment professional with 11+ years of experience in equity research and fund management. He has been with UTI Pension Fund for over 4 years, having joined as Equity Research Analyst and tracking multiple sectors including Auto, Capital Goods, Pharma, Chemicals, and Telecom. Prior to UTIPFL, he worked at B&K Securities covering the Automobile sector, and began his career at Moody’s Analytics Knowledge Services where he built detailed financial models, conducted multi-sector research, and supported valuation analysis)</i> <u>Chief Investment Officer (Fixed Income): Himanshu Shethia</u> <i>(Qualification - CFA, MMS in Finance, CA + Investment professional with 20+ years of experience. Prior to joining UTIPFL, he has worked at CARE Ratings Ltd as Director Ratings and was responsible for rating of Financial Institutions such as SIDBI, General Insurance Corporation;</i>

	HDFC, LIC Housing Finance etc. He has also worked at PNB MetLife India Insurance Co Ltd as a Fund Manager for around 7 years, and prior to that he worked at ING Mutual Fund as Dealer and Fund Manager. <u>Fixed income fund manager: Parvathy Sreekumar</u> <i>(Qualification – PGDM, IIM Rohtak) has work experience of 11+ years with large financial institutions in fixed income research and credit rating. She has previously worked as a Credit Analyst with Exide Life Insurance Company Limited, involved in research of banks, NBFCs, manufacturing companies, InvITs and REITs. She has also worked with ICRA Limited as a Credit Analyst with Financial Sector Ratings team, involved in rating activities of life and general insurance companies, retail and corporate oriented NBFCs, fintech companies, debt mutual fund schemes etc. She started her career as a Credit Analyst in Corporate Accounts Group of State Bank of India, which serviced credit needs of large NBFCs and HFCs.</i>
Objective of Scheme	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies beyond top 100 by market capitalisation. The scheme seeks to capture growth opportunities in the emerging mid-sized companies while maintaining a disciplined approach to risk management. However, there can be no assurance/ guarantee that the investment objective of the scheme would be achieved.
Target Segment / Personal	This scheme aims at younger investors in the age group of 18 – 45 yrs, who can invest for long term seeking higher risk equity exposure in mid cap segment. Besides them, all Citizens of the country who have mid to long term investment perspective, with high risk appetite can consider investment into this scheme. Eg.: young corporate employees who are either starting their career or in middle of their career life stage.
Asset Allocation Pattern	Equity and equity related instruments: Min 90% Max 100% Companies other than the constituents of BSE 100 Index : Min 80% Max 100% Short term Debt Instruments, Liquid fund and Related investments : Min 0%, Max 10% Note: Above asset allocation shall be applicable after the scheme corpus reaches Rs. 1 Crore
Risk Level (Risk-o-Meter)	The scheme shall have a ‘Very High Risk’ profile as it intends to invest only in the equity and equity related instruments. This scheme is suitable for investors with a high-risk appetite due to its investment in companies beyond top 100 companies by Market Capitalization, which can have

	higher volatility but offer higher growth potential over the longer period of time.
Vesting Period	Minimum vesting period of 15 years is applicable subject to an option to exit at the age of 60 years or at the time of superannuation/retirement.
Switching Options	During the vesting period (15 Years) Subscribers are permitted to switch from a scheme launched under MSF Framework to Common Schemes only but not to another scheme launched under MSF Framework. However, the Subscribers who invest in schemes of PFs can move their funds across the schemes under MSF Framework upon completion of vesting period of 15 years or upon time of normal exit as defined by Exit Regulations of PFRDA.
Exit & Withdrawal Provisions	Exit, withdrawal, and annuitization provisions shall continue to be governed by the PFRDA (Exits and Withdrawals) Regulations, as amended from time to time.
Charges & Fees	1.Total charges of 0.30% of the AUM p.a. may be levied and recovered from the NAV of scheme launched under this framework, by the respective PF. 2. The above charges shall include the IMF payable to PF which shall be as prescribed by PFRDA. 3. Custodian charges, CRA charges and NPS Trust charges as prescribed by PFRDA shall be over and above the mentioned charges.
Benchmark	“NIFTY Midcap 100 TRI” is the benchmark index for the scheme. Any changes with respect to the benchmark index would be carried out with approval of the relevant authorities such as PFRDA / NPS Trust.
Risk Management	UTIPFL Risk management department will have following mechanisms to manage risk 1. Market Risk Market risk will be monitored using quantitative metrics such as: • Value at Risk (VaR) • Beta Sensitivity Analysis These tools will help assess the portfolio’s sensitivity to market movements and potential losses under adverse conditions. 2. Performance Risk Performance risk will be evaluated through the following risk-adjusted performance metrics, calculated on a quarterly basis: • Sharpe Ratio • Tracking Error • Treynor Ratio • Sortino Ratio

	These metrics provide insight into the risk-return efficiency of the portfolio. 3. Limit Monitoring Daily monitoring will be carried out to ensure compliance with PFRDA's MSF framework guidelines. • Soft limit alerts will be implemented to notify the Fund manager when investment exposures approach regulatory limits, enabling proactive action to avoid breaches. 4. Early Warning Indicators Early warning indicators will be used to track potential risk buildup, including: Monitoring earnings deterioration in relation to price decline, helping to identify early signs of financial stress in portfolio holdings.
Tax Benefit	As per Income Tax Act, 1961
Subscriber Communication	Objective of communication plan is to ensure that all potential and existing subscribers are fully informed about the features, benefits, risks, and operational aspects of the new fund in compliance with PFRDA regulations. Mutli-Channel Communication will be used using Emails, SMS, social media etc., which will be implemented done in phased manner. Investor Updates: Regular updates on scheme performance, and other relevant information such as scheme objectives, risk factors, and grievance redressal mechanism will be shared with subscribers. Disclosure will include scheme objectives, risk factors, past performance (if applicable), and grievance redressal mechanism.
Winding-up Provisions	• In case of winding up of any scheme by PFs, the choice shall be provided to the Subscribers to migrate to any Common or Section 20(2) scheme. • Those Subscribes who do not exercise their choice, would be migrated to Tier I under Auto Choice LC 50 of the same PF.
Other Information	• The ownership and trusteeship of the Scheme shall rest with the NPS Trust, which is responsible for safeguarding the interests of subscribers and ensuring compliance with the regulatory framework prescribed by the Pension Fund Regulatory and Development Authority (PFRDA). • This Pension Scheme Information Document submitted to PFRDA is in full compliance with the provisions of the PFRDA Act, 2013, as amended and adheres to all applicable guidelines and directives issued by PFRDA from time to time. • All legal and regulatory requirements pertaining to the launch of the Schemes under the MSF framework, including those issued by PFRDA and other competent authorities, have been duly fulfilled.

	• The disclosures made in this document are true, fair, and adequate, enabling investors to make an informed decision regarding their investment in the Pension Schemes floated by UTIPFL. • All intermediaries mentioned in this Pension Scheme Information Document are registered with PFRDA, and their registrations are valid as on date. • The contents of this document, including all figures, data, and performance metrics, have been thoroughly verified and are factually accurate. • The Sponsor of UTIPFL, i.e., UTI Asset Management Company Limited (UTI AMC), along with the Board of UTIPFL, confirms that the approved scheme is a new product offering and not a minor modification of any existing scheme, fund, or product. • All investments under this scheme will be as per the investment guidelines of the PFRDA or as may be approved by PFRDA • Deviations if any will be reported to PFRDA on timely basis.
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